

thence N 54-36 W 193.0 feet to an iron pin; running thence N 11-30 E 185.3 feet to a point in the center line of South Carolina Highway #8, point of beginning.

LESS ALSO HOWEVER, that 1.00 acre tract conveyed out of the above tract by deed of Henry C. Eaton unto Meares Electrical Company, Inc., recorded in Deed Book 1121 at Page 586, as shown on a plat by Carolina Surveying Company dated February 20, 1980, of record in the RMC Office for Greenville County, South Carolina, in Plat Book 7-V at Page 100, having the metes and bounds, courses and distances as upon said plat appear. Being bounded on the North by S. C. Highway Number Eight (8), on the West and South by lands now or formerly belonging to the said Henry C. Eaton, and on the East by lands of Truman Lollis.

(b) Lenders are about to loan the sum of Eighty Eight Thousand, Eight Hundred Sixty Eight & 65/100 ----- Dollars, on the note of Mortgagors secured by a mortgage on and covering the premises above described.

(c) To induce Lender to make such loan as necessary that the mortgage held by Mortgagee be subordinated to the lien of the mortgage about to be made to Lender as above set forth.

For the reasons set forth above and in consideration of the mutual covenants and promises of the parties hereto, Mortgagee and Lender covenant and agree as follows:

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By [Signature]

1. Subordination. Mortgagee hereby covenants, consents, and agrees with Lender that the aforesaid mortgage held by Mortgagee is and shall continue to be subject and subordinate in lien to the lien of the mortgage about to be made to Lender as aforesaid.

2. Consideration. In consideration of Mortgagee so subordinated in mortgage held by them to the mortgage to be made to Lender, Lender shall make the aforesaid loan.

3. Approval of Loan Terms: The terms of the loan from Lender to Claude E. Parker and Betty E. Parker are hereby approved by Mortgagee.

4. Binding Effect. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement

at Piedmont, South Carolina, on October 21, 1983.

0.80

1632-W-21